



General Assembly

January Session, 2007

***Proposed Bill No. 647***

LCO No. 1215

Referred to Committee on Planning and Development

Introduced by:  
SEN. FINCH, 22<sup>nd</sup> Dist.

***AN ACT CONCERNING PAYMENT OF STATE GRANTS IN LIEU OF TAXES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 201 of the general statutes be amended to require that
- 2 state grants in lieu of taxes be paid at the statutory levels of forty-five
- 3 per cent for state property, seventy-seven per cent for private colleges
- 4 and certain health care facilities and one hundred twenty per cent for
- 5 prisons.

***Statement of Purpose:***

To compensate municipalities for lost revenue due to state-mandated property tax exemptions.